

TIVERTON SWIMMING CLUB

Treasurers report - Year ending 30th November 2016

Firstly, I apologise for not being there in person tonight.

The accounts are yet to be finalised, however I can share the following information:-

Overall the finances have stabilised in the last 12 months, although the club has a constant struggle to maintain this position with expected increases in pool hire costs from Exe Valley leisure centre imminent (The clubs main outgoings). And last year's position was only possible by increasing membership fees to offset the increasing costs.

The cash position at the end of the year was as follows:-

Cash In Bank

Increase	savings a/c	£8.45
Annual cash surplus	current a/c	£226.76

In addition the club operated for 4 months of the year without a full time head coach, which was not ideal, however enabled the club to save costs for this period of time.

The annual sparkler was again a good source of income for the club, and thanks go to all those involved who made this a successful event.

In addition the club is grateful for the support of the Heathcoat's trust who again donated £1,000 in the year to the club.

2017 will be another challenging year and the club will also be reliant upon fundraising activities and income generation to offset the expected increase in costs.

Tony Follett

27th March 2017